



# **ABOUT US**

CODIPSA (Compañía de Desarrollo y de Industrialización de Productos Primarios S.A.) is a company with a social call seeking to expand its activities to rural areas of the country, preferably in those with vulnerable conditions.

The company was created by three groups of founding partners: the Mennonite Economic Development Associates of Paraguay (MEDA-Py) who took the initiative, MEDA-NA (North America) and local private investors committed to small producers and with experience in marketing, agroindustrialization and economic and social development.



## **About Us**



Shareholders of CODIPSA are mostly agroindustrial entrepreneurs, stockbreeders and traders, who aim at providing entrepreneurial and sustainable alternatives in the fight against rural poverty in Paraguay.

Since 1998, the social commitment to producers has prevailed in CODIPSA, generating sustainable alternatives for their families as well as prioritizing the agroindustrial strengthening of the country.

Since 2017, CODIPSA has prioritized International Trade by expanding its product portfolio to other starches; such as potato, corn and supplies for the food industry.

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## **About Us**



The company initially started with one small plant but it currently operates five industrial plants with the most sophisticated European technology, where native and modified starches are produced.

CODIPSA has adapted all its processes to be aligned to the most challenging standards worldwide, backed by international quality certifications. Trust from strategic allies such as customers, producers, shareholders and collaborators has resulted in CODIPSA becoming the largest exporter of cassava starch in Paraguay and the Americas.





# **MISSION**

The Company is an agroindustrial company that trades value added products with profitability and corporate responsibility in the national and international markets.

# DN

To produce and market value added products, being a sustainable company through international growth and relationships with strategic allies.





# **VALUES THAT MAKES US DIFFERENT**





# **TIMELINE**



1998	> Founding of CODIPSA.
1999	› Opening of the first plant. Caaguazú (Raúl Arsenio Oviedo). Initial capacity: 100 tons of root processing / day.
2004	> Started export activity in MERCOSUR countries.
2006	› Opening of the second plant in Caaguazú (Repatriación). Initial capacity: 100 tons of root processing / day.
2007	Admission as a bond issuer in the National Securities Commission and in the Asuncion Stock and Commodities Exchange.
2008	<ul><li>Expansion of the second industrial plant.</li><li>Processing Capacity: 200 tons of root / day.</li><li>Strategic Planning I: CODIPSA 2008-2013.</li></ul>



## 2009

- > Systematization of cassava collection through the sales plan.
- ADEC Paraguay Distinction Company of the Year in the Social Responsibility Area.

#### 2010

- Opening of the third industrial plant in Guajayví (San Pedro).
   Initial capacity: 200 tons of root processing / day.
- Expansion of the first CI industrial plant.Processing Capacity: 150 tons of root / day.
- > Expansion of the international market reaching 16 countries in all continents.
- > CEMEFI Distinction (Mexico) "Best Corporate Social Responsibility Practices in Latin America Year 2010".

2011

> European technological improvements in the Industrial Plants CODIPSA I and CODIPSA II.



2011	> Expansion of the third Industrial Plant CODIPSA III. Processing Capacity: 600 tons of root processing / day.
2012	<ul> <li>Opening of the fourth industrial plant completely designed and equipped with EUROPEAN technology.         Initial capacity: 400 tons of root processing / day.     </li> <li>Obtaining the ISO 9001:2008 Certification - Quality Management Systems.</li> <li>Obtaining the Gluten Free Certification.</li> </ul>
2013	<ul> <li>Obtained FDA (Food and Drug Administration) Registration and Certification to export to the United States.</li> </ul>
2014	<ul> <li>Opening of the Modified Starch Production Unit (UPAM for its Spanish acronym) at CODIPSA III.</li> <li>Obtaining the KOSHER certification.</li> </ul>



2014

- Starting the Cassava Variety Improvement Project (VAM for its acronym in Spanish).
- > Beginning of the Cassava Plantation Project in the San Pedro area.

2015

- > CODIPSA III obtaining the Authorization for Import of Chemical Products.
- > Awarded by "5 Días" Newspaper as "Exporter of the Year 2015" in the starch category.
- > Strategic Planning II: CODIPSA 2015-2020.

2016

- > Obtaining the ISO 22000 certification Food Safety Management System.
- > Awarded by "5 Días" Newspaper as "Exporter of the Year 2016" in the starch category.
- > Starting the intermediation activities of CODIPSA brand of Corn Starch.

2017

Conacyt National Government Distinction "National Award for Quality and Excellence in Management" Private Sector.



#### 2017

- Awarded by Conacyt National Government "Annual Award for Quality and Excellence in Management" Category: Large Private Agroindustrial Agroindustrial Company.
- > Abasto Norte Award "Product Development Company".
- > Production of Food Modified Starches Sour Starch.
- > Beginning of Tapioca Starch Exports from Thailand Codipsa branded.
- Start of production and sales activities of Potato Starch of European origin CODIPSA brand.
- > Awarded by "5 Días" Newspaper as "Exporter of the Year 2017" in the starch category.

#### 2018

- > Obtaining the ISO 9001:2015 Certification Quality Management Systems.
- > External Consultancy with MCS "Own Cassava Plantation Project".
- > Exclusive representation and sale for South America of all F. H. Schmidt products.
- Awarded by "5 Días" Newspaper as "Exporter of the Year 2018" in the starch category.



2018	> Exclusive representation and sale within the Paraguayan territory of Meat Additives of Argentine origin, Bernesa brand.
2019	<ul> <li>Execution of the London Consulting "Project to Increase Productivity for CODIPSA"</li> <li>Awarded by "5 Días" Newspaper as "Exporter of the Year 2019" in the starch category.</li> </ul>
2020	<ul> <li>Opening of the Corn Starch Production Unit located at Plant IV.</li> <li>Production capacity: 1.000 tons of Corn Starch per month.</li> <li>&gt; Purchased 99,94% of the shares of Compañía Procesadora de Productos Agrícolas SAE.</li> <li>&gt; Award "Exporter of the year 2020 Category: Starch" – Given by 5 Días Journal.</li> </ul>
2021	<ul> <li>Migration of ISO 22000 Certification to 2018 version.</li> <li>Expansion of the Corn Starch Production Unit and Reception System located at Plant IV. Production Capacity: 2.000 Tn/month of Corn Starch.</li> <li>CODIPSA's official presence in social networks.</li> <li>Award "Exporter of the year 2021 Category: Starch" – Given by 5 Días Journal.</li> <li>Strategic Planning III: CODIPSA 2022-2025.</li> </ul>



# **EXECUTIVE SUMMARY**

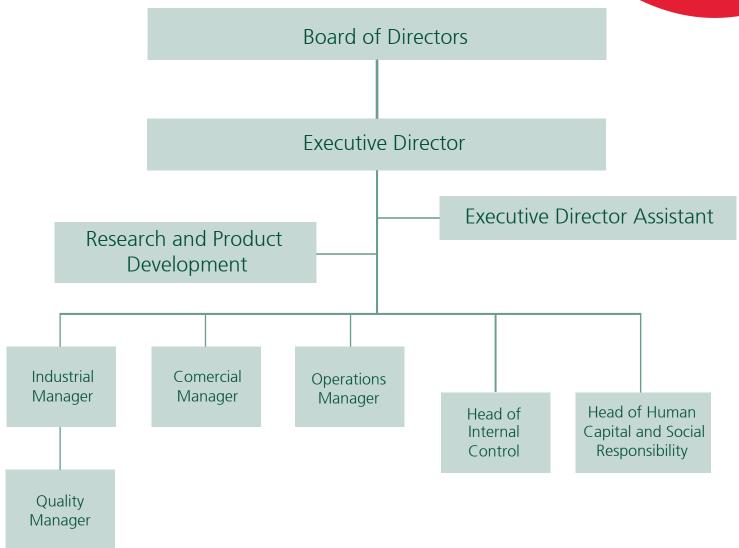


## **EXECUTIVE SUMMARY**

- Annual Turnover: 32 million U\$D (Year 2021).
- Number of Shareholders: 277 shareholders.
- Number of Collaborators: 140 people.
- Board of Directors: 7 Directors.
- Administrative Structure: 1 Executive Director, 3 Managements and 3 Head Offices.

## **Executive Summary**







# AXIS OF OUR VALUE COMMITMENT

## **Axis of our value commitment**



# **QUALITY**

The market demand commits the company to offer first class products, so our processing plants have control systems and standardized processes, supported by an international certification system.

The professionals who operate in the laboratories from each plant conduct constant controls through physicochemical and microbiological analysis, in order to guarantee the quality and safety of our total production.

The environmental indicators of the plants, based on compliance with mitigation plans, allow us to measure the impact of our operations in order to continuously set environmental objectives related to our business, and therefore contribute to the rational use of resources.

We thus guarantee compliance with food safety and the clean label of our products in accordance with the requirements of our customers.

## **Axis of our value commitment**



## **CONSTANCY**

The trust in our products is reflected in the supply of raw materials that are integrated into our production chain. Trust that we value by projecting their possibilities, building their loyalty and encouraging the development of their productivity and associativity.

In this regard, our team provides technical assistance to 4.200 producers in five regions of the country. CODIPSA also invests in research projects on cassava varieties in order to improve the yield per hectare in the fields.

The optimization of our processes, as well as the investment in technology and the commitment of 140 collaborators, have allowed us to reach a production capacity of 50.000 tons per year amongst our five plants and to maintain our leadership in the market.

CODIPSA guarantees consistency in the supply of products to all our commercial allies and customers, strengthening long-term alliances.